



ABIBA SYSTEMS IS A FINALIST FOR THE 2010 RED HERRING 100 ASIA AWARD

Bangalore, Karnataka, 25 Oct 2010 – ABIBA Systems announced today it has been selected as a Finalist for Red Herring's top 100 Asia award, a prestigious list honoring the year's most promising private technology ventures from the Asia business region.

The Red Herring editorial team selected the most innovative companies from a pool of hundreds from across Asia. The nominees are evaluated on both quantitative and qualitative criteria, such as financial performance, technology innovation, quality of management, execution of strategy, and integration into their respective industries.

This unique assessment of potential is complemented by a review of the actual track record and standing of a company, which allows Red Herring to see past the "buzz" and make the list an invaluable instrument for discovering and advocating the greatest business opportunities in the industry.

ABIBA Systems inclusion into this reputed list of finalists is a result of its product philosophy i.e. pre built and telecom domain specific products, business user driven solutions and consulting led approach. Prominent winners of the Red Herring Awards in the past include Google, Yahoo!, Skype, Onmobile, Yatra Online etc.

Finalists for the award are selected based upon their technological innovation, management strength, market size, investor record, customer acquisition, and financial health. During the several months leading up to the announcement, hundreds of companies in the mobile, security, Web 2.0, software, hardware, biotech, and clean tech industries sent in their submissions to qualify for the award.

The Finalists are invited to present their winning strategies at the Red Herring Asia forum in Shanghai, November 15-16, 2010. The Top 100 winners will be announced at a special awards ceremony on November 16 at the event.

About Red Herring

Red Herring is a global media company uniting the world's best high technology innovators, venture investors, and business decision-makers in a variety of forums: a leading innovation magazine; an online daily technology news service; technology newsletters, and major events for technology leaders around the globe.

More information about Red Herring is available on the Internet at www.redherring.com.



About ABIBA Systems

ABIBA Systems is a BI & Analytics Software company from Bangalore. ABIBA has chosen to tread the path of developing pre-built BI and Analytics products for Telecom with the objective of improving the business performance of our clients. It's product portfolio includes Champion™, TeleView™, TeleRAS™ and TIMS™ . ABIBA helps its clients to enhance their decision making capabilities through its domain led consulting approach.

More information about ABIBA is available on the Internet at: www.abibasystems.com

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